



## **Life Cover Key Phrases**

This type of policy is designed to pay a lump sum on the death of the individual named on the policy. Once this payment is made or the policy reaches the end of the term specified, the policy finishes. The term of the plan is decided at the outset, as is the level of cover. It is important that the level of benefit paid on your death is regularly reviewed. Please contact us if your circumstances change.

### **Please note the following points which relate to this policy:**

The premium that has been illustrated is subject to underwriting. Medical evidence may be required by the provider and we will keep you informed.

**If you visit your Doctor or GP before the policy commences, and the provider has not been told this may affect your cover. Please contact us if further information needs to be sent to the provider.**

Please remember that premium payments should be maintained, or the benefits of the policy may be put at risk. It is your responsibility to ensure premiums are paid. Therefore, if the direct debit does not commence within six weeks, or stops at anytime without written confirmation from the provider, please contact us.

This policy will not have a surrender value at any time.

Please refer to the Key Features Document, illustration and product literature that has previously been provided to you and take the time to read them as they contain a great deal of important information about your proposed plan. You should also take time to study the policy document, when received, to ensure you are happy that it meets your requirements, as this will contain full details of your cover, and the terms and conditions which apply.

**Taxation and Trusts** – The benefit received from this policy may be subject to Inheritance Tax. It is possible to write your policy in trust to ensure the benefits are paid to your dependant or beneficiary without delay and take the policy outside your “estate” for Inheritance Tax purposes. This means that the proceeds of the policy should pass to the beneficiaries named in the trust documentation. The Trustees appointed by you will be responsible for carrying out your wishes. Please remember that any trustees appointed will have responsibilities that must be met. Therefore you should ensure that the individual(s) concerned are prepared to undertake the role and are fully aware of their responsibilities. If you require further information about writing your policy in Trust or would like us to help explain the responsibilities to any Trustees then please let us know.

**Waiver of Premium Benefit** is a small insurance cost that may have been added to your premium. This means that if you are ill, or have an accident and are unable to work, the insurance company will pay your premiums (after a set “waiting period”) until the earlier of: your return to work; the policy maturity date; expiry of the contract’s term; or your death – whichever happens first. **Please note this applies to the premiums only, and not any other income or benefit.** Please refer to the product brochure as a guide, and for the full conditions and exclusions, the policy document, when received. **If you wish to have this benefit and are not sure if it is included. Please contact us.**

**Terminal Illness Benefit** is often offered without charge. If it is available it will say so on your policy schedule. In the event that you are diagnosed with a terminal illness and unlikely to live for twelve months any death benefit will be paid early. Please read the full terms and conditions of the policy.