



OEIC (Open Ended Investment Company)

An OEIC is an open ended investment fund that gets larger or smaller depending on the amount of investors in the fund. The fund manager makes the decisions and buys shares with a specified investment aim. What shares are bought depends on the type and risk profile of the OEIC. You then buy 'shares' in the fund. As the fund specialises in one main area there may be a greater risk than other types of investment. The fund is 'open ended' - the number of shares rises and falls as investors buy and sell shares.

The type of fund in which you are invested will have been recommended according to your "risk profile" which indicates the level of risk that you are prepared to take. If you are unsure about your "risk profile" or the types of shares that the OEIC invests in, please ask for clarification immediately.

This plan is designed as an investment vehicle and should ideally be kept for at least five to ten years. If you feel that you may require access earlier than this please contact us so that alternatives may be considered.

Should your investment be in any currency apart from sterling then please remember that currency fluctuations up or down against sterling will affect the value of your investment. The timing of buying and selling may also make this product a higher risk to you.

Income taken is taxable at your highest rate(s).

When cashing in any of your investment or receiving an income from it, tax could be payable. The amount of tax will be calculated on the amount of the 'gain' or income received. This should be declared to the tax authorities, who will calculate any tax due.

Please refer to the Key Features Document, illustration and product literature that has previously been provided to you and take time to read them as they contain a great deal of important information about your proposed plan. You should also take time to study the policy document, when received, to ensure you are happy that it meets your requirements, as this will contain full details of your cover, and the terms and conditions which apply.

Fund Choice - The value of your OEIC will be dependent upon the investment returns made by the Fund Manager together with that company's charging structure. There are a variety of investment funds to choose from and if you are not sure of the element of risk involved in the funds selected, please contact us. The performance of all funds should be reviewed regularly.



Unit Linked Funds - The value of your investment may go down as well as up, and past performance is not necessarily a guide to future performance. Therefore it is possible you may not get back the full amount invested.

On Death – The value of this fund will be applied to your Estate for inheritance tax purposes and will be disposed of in accordance with your Will.

Cancellation – You will be sent a notice giving you a **specified time** from the day of receipt to cancel your plan. Depending on the fund manager, **this may range from 7 – 30 days**. Please read the instructions carefully. If you wish to cancel, please contact us so that we can amend our records. **Please note that if the value of your investment has fallen during this period you may not receive your full investment back.**

Property: Property investments are generally a matter of the valuer's opinion rather than fact. In addition property investment may not always be readily saleable and very occasionally there may be constraints on realising investments.

There is no guarantee that the new plan will outperform the old plans.

Illustrations are for guidance only and are not guaranteed.